

# Meierhenry Sargent LLP

ATTORNEYS AT LAW

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SEP 23 2024

SD Secretary of State

#051899

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September 19, 2024

Secretary of State  
ATTN: Kayla Boxley  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Faith  
\$1,250,000 Drinking Water Project Borrower Bond, Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Paralegal

Enc.



*City of Faith*  
***\$1,250,000 Drinking Water Project Revenue Borrower Bond***  
***dated September 17, 2024***

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL § 6-8B-19

**Return to:** Secretary of State  
State Capitol, Suite 204  
500 E. Capitol  
Pierre, SD 57501-5077


**FILING FEE:** \$10.00

**TELEPHONE:** # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Faith
2. Designation of issue: Drinking Water Project Revenue Borrower Bond.
3. Date of issue: September 17, 2024
4. Purpose of issue: Additional Funding for new Water Storage Tank and Water Line Improvements
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$1,250,000
7. Paying dates of principal and interest: *See attached Schedule.*
8. Amortization schedule: *See attached Schedule.*
9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Drinking Water Project Revenue Borrower Bond is true and correct on this 17<sup>th</sup> day of September 2024.



By: Debbie Brown  
Its: Finance Officer



<div> <div>\$1,250,000</div> <div>City of Faith</div> <div>Drinking Water Project Water Revenue Bonds</div> <div>Dated Sep 17, 2024</div> <div>Debt Service Report</div> <div>30/360/4+</div> </div>						
Dates	Principal	Coupon	Interest	Total	BY 2/15	FY 7/1
02/15/2027			\$97,951.39	\$97,951.39	\$97,951.39	
05/15/2027	\$6,190.03	3.2500	\$10,156.25	\$16,346.28		\$114,297.67
08/15/2027	\$6,240.32	3.2500	\$10,105.96	\$16,346.28		
11/15/2027	\$6,291.03	3.2500	\$10,055.25	\$16,346.28		
02/15/2028	\$6,342.14	3.2500	\$10,004.14	\$16,346.28	\$65,385.12	
05/15/2028	\$6,393.67	3.2500	\$9,952.61	\$16,346.28		\$65,385.12
08/15/2028	\$6,445.62	3.2500	\$9,900.66	\$16,346.28		
11/15/2028	\$6,497.99	3.2500	\$9,848.29	\$16,346.28		
02/15/2029	\$6,550.79	3.2500	\$9,795.49	\$16,346.28	\$65,385.12	
05/15/2029	\$6,604.01	3.2500	\$9,742.27	\$16,346.28		\$65,385.12
08/15/2029	\$6,657.67	3.2500	\$9,688.61	\$16,346.28		
11/15/2029	\$6,711.76	3.2500	\$9,634.52	\$16,346.28		
02/15/2030	\$6,766.30	3.2500	\$9,579.98	\$16,346.28	\$65,385.12	
05/15/2030	\$6,821.27	3.2500	\$9,525.01	\$16,346.28		\$65,385.12
08/15/2030	\$6,876.70	3.2500	\$9,469.59	\$16,346.28		
11/15/2030	\$6,932.57	3.2500	\$9,413.71	\$16,346.28		
02/15/2031	\$6,988.90	3.2500	\$9,357.38	\$16,346.28	\$65,385.12	
05/15/2031	\$7,045.68	3.2500	\$9,300.60	\$16,346.28		\$65,385.12
08/15/2031	\$7,102.93	3.2500	\$9,243.35	\$16,346.28		
11/15/2031	\$7,160.64	3.2500	\$9,185.64	\$16,346.28		
02/15/2032	\$7,218.82	3.2500	\$9,127.46	\$16,346.28	\$65,385.12	
05/15/2032	\$7,277.47	3.2500	\$9,068.81	\$16,346.28		\$65,385.12
08/15/2032	\$7,336.60	3.2500	\$9,009.68	\$16,346.28		
11/15/2032	\$7,396.21	3.2500	\$8,950.07	\$16,346.28		
02/15/2033	\$7,456.30	3.2500	\$8,889.98	\$16,346.28	\$65,385.12	
05/15/2033	\$7,516.89	3.2500	\$8,829.39	\$16,346.28		\$65,385.12
08/15/2033	\$7,577.96	3.2500	\$8,768.32	\$16,346.28		
11/15/2033	\$7,639.53	3.2500	\$8,706.75	\$16,346.28		
02/15/2034	\$7,701.60	3.2500	\$8,644.68	\$16,346.28	\$65,385.12	
05/15/2034	\$7,764.18	3.2500	\$8,582.10	\$16,346.28		\$65,385.12
08/15/2034	\$7,827.26	3.2500	\$8,519.02	\$16,346.28		
11/15/2034	\$7,890.86	3.2500	\$8,455.42	\$16,346.28		
02/15/2035	\$7,954.97	3.2500	\$8,391.31	\$16,346.28	\$65,385.12	
05/15/2035	\$8,019.61	3.2500	\$8,326.67	\$16,346.28		\$65,385.12
08/15/2035	\$8,084.77	3.2500	\$8,261.51	\$16,346.28		
11/15/2035	\$8,150.46	3.2500	\$8,195.83	\$16,346.28		
02/15/2036	\$8,216.68	3.2500	\$8,129.60	\$16,346.28	\$65,385.12	
05/15/2036	\$8,283.44	3.2500	\$8,062.84	\$16,346.28		\$65,385.12
08/15/2036	\$8,350.74	3.2500	\$7,995.54	\$16,346.28		
11/15/2036	\$8,418.59	3.2500	\$7,927.69	\$16,346.28		
02/15/2037	\$8,486.99	3.2500	\$7,859.29	\$16,346.28	\$65,385.12	
05/15/2037	\$8,555.95	3.2500	\$7,790.33	\$16,346.28		\$65,385.12
08/15/2037	\$8,625.47	3.2500	\$7,720.81	\$16,346.28		
11/15/2037	\$8,695.55	3.2500	\$7,650.73	\$16,346.28		
02/15/2038	\$8,766.20	3.2500	\$7,580.08	\$16,346.28	\$65,385.12	
05/15/2038	\$8,837.42	3.2500	\$7,508.86	\$16,346.28		\$65,385.12
08/15/2038	\$8,909.23	3.2500	\$7,437.05	\$16,346.28		
11/15/2038	\$8,981.62	3.2500	\$7,364.66	\$16,346.28		
02/15/2039	\$9,054.59	3.2500	\$7,291.69	\$16,346.28	\$65,385.12	
05/15/2039	\$9,128.16	3.2500	\$7,218.12	\$16,346.28		\$65,385.12
08/15/2039	\$9,202.33	3.2500	\$7,143.95	\$16,346.28		
11/15/2039	\$9,277.10	3.2500	\$7,069.19	\$16,346.28		
02/15/2040	\$9,352.47	3.2500	\$6,993.81	\$16,346.28	\$65,385.12	
05/15/2040	\$9,428.46	3.2500	\$6,917.82	\$16,346.28		\$65,385.12
08/15/2040	\$9,505.07	3.2500	\$6,841.21	\$16,346.28		
11/15/2040	\$9,582.30	3.2500	\$6,763.99	\$16,346.28		
02/15/2041	\$9,660.15	3.2500	\$6,686.13	\$16,346.28	\$65,385.12	
05/15/2041	\$9,738.64	3.2500	\$6,607.64	\$16,346.28		\$65,385.12
08/15/2041	\$9,817.77	3.2500	\$6,528.51	\$16,346.28		
11/15/2041	\$9,897.54	3.2500	\$6,448.74	\$16,346.28		
02/15/2042	\$9,977.95	3.2500	\$6,368.33	\$16,346.28	\$65,385.12	
05/15/2042	\$10,059.02	3.2500	\$6,287.26	\$16,346.28		\$65,385.12
08/15/2042	\$10,140.75	3.2500	\$6,205.53	\$16,346.28		



11/15/2042	\$10,223.15	3.2500	\$6,123.13	\$16,346.28		
02/15/2043	\$10,306.21	3.2500	\$6,040.07	\$16,346.28	\$65,385.12	
05/15/2043	\$10,389.95	3.2500	\$5,956.33	\$16,346.28		\$65,385.12
08/15/2043	\$10,474.37	3.2500	\$5,871.91	\$16,346.28		
11/15/2043	\$10,559.47	3.2500	\$5,786.81	\$16,346.28		
02/15/2044	\$10,645.27	3.2500	\$5,701.01	\$16,346.28	\$65,385.12	
05/15/2044	\$10,731.76	3.2500	\$5,614.52	\$16,346.28		\$65,385.12
08/15/2044	\$10,818.96	3.2500	\$5,527.33	\$16,346.28		
11/15/2044	\$10,906.86	3.2500	\$5,439.42	\$16,346.28		
02/15/2045	\$10,995.48	3.2500	\$5,350.80	\$16,346.28	\$65,385.12	
05/15/2045	\$11,084.82	3.2500	\$5,261.46	\$16,346.28		\$65,385.12
08/15/2045	\$11,174.88	3.2500	\$5,171.40	\$16,346.28		
11/15/2045	\$11,265.68	3.2500	\$5,080.60	\$16,346.28		
02/15/2046	\$11,357.21	3.2500	\$4,989.07	\$16,346.28	\$65,385.12	
05/15/2046	\$11,449.49	3.2500	\$4,896.79	\$16,346.28		\$65,385.12
08/15/2046	\$11,542.51	3.2500	\$4,803.77	\$16,346.28		
11/15/2046	\$11,636.30	3.2500	\$4,709.98	\$16,346.28		
02/15/2047	\$11,730.84	3.2500	\$4,615.44	\$16,346.28	\$65,385.12	
05/15/2047	\$11,826.15	3.2500	\$4,520.13	\$16,346.28		\$65,385.12
08/15/2047	\$11,922.24	3.2500	\$4,424.04	\$16,346.28		
11/15/2047	\$12,019.11	3.2500	\$4,327.17	\$16,346.28		
02/15/2048	\$12,116.77	3.2500	\$4,229.51	\$16,346.28	\$65,385.12	
05/15/2048	\$12,215.21	3.2500	\$4,131.07	\$16,346.28		\$65,385.12
08/15/2048	\$12,314.46	3.2500	\$4,031.82	\$16,346.28		
11/15/2048	\$12,414.52	3.2500	\$3,931.76	\$16,346.28		
02/15/2049	\$12,515.39	3.2500	\$3,830.89	\$16,346.28	\$65,385.12	
05/15/2049	\$12,617.07	3.2500	\$3,729.21	\$16,346.28		\$65,385.12
08/15/2049	\$12,719.59	3.2500	\$3,626.69	\$16,346.28		
11/15/2049	\$12,822.93	3.2500	\$3,523.35	\$16,346.28		
02/15/2050	\$12,927.12	3.2500	\$3,419.16	\$16,346.28	\$65,385.12	
05/15/2050	\$13,032.15	3.2500	\$3,314.13	\$16,346.28		\$65,385.12
08/15/2050	\$13,138.04	3.2500	\$3,208.24	\$16,346.28		
11/15/2050	\$13,244.79	3.2500	\$3,101.49	\$16,346.28		
02/15/2051	\$13,352.40	3.2500	\$2,993.88	\$16,346.28	\$65,385.12	
05/15/2051	\$13,460.89	3.2500	\$2,885.39	\$16,346.28		\$65,385.12
08/15/2051	\$13,570.26	3.2500	\$2,776.02	\$16,346.28		
11/15/2051	\$13,680.52	3.2500	\$2,665.76	\$16,346.28		
02/15/2052	\$13,791.67	3.2500	\$2,554.61	\$16,346.28	\$65,385.12	
05/15/2052	\$13,903.73	3.2500	\$2,442.55	\$16,346.28		\$65,385.12
08/15/2052	\$14,016.70	3.2500	\$2,329.59	\$16,346.28		
11/15/2052	\$14,130.58	3.2500	\$2,215.70	\$16,346.28		
02/15/2053	\$14,245.39	3.2500	\$2,100.89	\$16,346.28	\$65,385.12	
05/15/2053	\$14,361.14	3.2500	\$1,985.14	\$16,346.28		\$65,385.12
08/15/2053	\$14,477.82	3.2500	\$1,868.46	\$16,346.28		
11/15/2053	\$14,595.45	3.2500	\$1,750.83	\$16,346.28		
02/15/2054	\$14,714.04	3.2500	\$1,632.24	\$16,346.28	\$65,385.12	
05/15/2054	\$14,833.59	3.2500	\$1,512.69	\$16,346.28		\$65,385.12
08/15/2054	\$14,954.11	3.2500	\$1,392.17	\$16,346.28		
11/15/2054	\$15,075.62	3.2500	\$1,270.66	\$16,346.28		
02/15/2055	\$15,198.11	3.2500	\$1,148.17	\$16,346.28	\$65,385.12	
05/15/2055	\$15,321.59	3.2500	\$1,024.69	\$16,346.28		\$65,385.12
08/15/2055	\$15,446.08	3.2500	\$900.20	\$16,346.28		
11/15/2055	\$15,571.58	3.2500	\$774.70	\$16,346.28		
02/15/2056	\$15,698.10	3.2500	\$648.18	\$16,346.28	\$65,385.12	
05/15/2056	\$15,825.64	3.2500	\$520.64	\$16,346.28		\$65,385.12
08/15/2056	\$15,954.23	3.2500	\$392.05	\$16,346.28		
11/15/2056	\$16,083.86	3.2500	\$262.42	\$16,346.28		
02/15/2057	\$16,214.54	3.2500	\$131.74	\$16,346.28	\$65,385.12	\$49,038.84
	\$1,250,000.00		\$809,505.02	\$2,059,505.02	\$2,059,505.02	\$2,059,505.02